

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 3)*

TERAWULF INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

88080T104

(CUSIP Number)

06/05/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 88080T104

1	Names of Reporting Persons REVOLVE CAPITAL LLC
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization PUERTO RICO

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 18,985,071.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 18,985,071.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 18,985,071.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 4.9 %	
12	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: The shares are held of record by Revolve Capital LLC and comprises (i) 17,060,622 shares of Common Stock following a gift of 800,000 shares to a trust, (ii) 337,777 shares of Common Stock into which shares of Series A Convertible Preferred Stock are convertible, which includes dividends accumulated through December 31, 2024, and (iii) 1,587,302 warrants exercisable at any time at the option of the holder thereof for an equal number of fully paid and non-assessable shares of the Issuer's Common Stock.

The percentage shown in Box 11 is calculated based on 383,137,722 shares of Common Stock outstanding as of May 23, 2025, as reported in the Issuer's Prospective Supplement filing pursuant to Rule 424(b)(7), filed with the Securities and Exchange Commission on May 30, 2025.

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Item 1.

- (a) **Name of issuer:**
TERAWULF INC.
- (b) **Address of issuer's principal executive offices:**
9 Federal Street, Easton, MD 21601

Item 2.

- (a) **Name of person filing:**
Revolve Capital LLC
- (b) **Address or principal business office or, if none, residence:**
339 Dorado Beach East, Dorado PR 00646
- (c) **Citizenship:**
Revolve Capital LLC is a Puerto Rico limited liability company.
- (d) **Title of class of securities:**
Common Stock
- (e) **CUSIP No.:**
88080T104

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

The shares of common stock are held of record by Revolve Capital LLC. Lauren O'Rourke is the sole member, President and Secretary of Revolve Capital LLC and has voting and dispositive power over the shares of TeraWulf common stock owned by Revolve Capital LLC.

(b) Percent of class:

4.9 %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

18,985,701

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

18,985,701

(iv) Shared power to dispose or to direct the disposition of:

0

Item 5. Ownership of 5 Percent or Less of a Class.

☒ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

REVOLVE CAPITAL LLC

Signature: **/s/ Lauren O'Rourke**

Name/Title: **Lauren O'Rourke, President**

Date: **06/09/2025**