SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
PIGUET CLAUDE P	IKONICS CORP [IKNX]	

1. Name and Address of Reporting Person [*]

PIGUET CLAUDE P

(Last)   (First)   (Middle)

4832 GRAND AVENUE

(Street)

DULUTH   MN   55807

(City)   (State)   (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

IKONICS CORP [IKNX]

3. Date of Earliest Transaction (Month/Day/Year)
08/03/2005

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
X	Officer (give title below)		Other (specify below)

Vice President, Operations

6. Individual or Joint/Group Filing (Check Applicable Line)

X   Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/03/2005		M		3,400	A	$3.0667	19,075	D	
Common Stock	08/03/2005		S		3,400	D	$6.5	15,675	D	
Common Stock	08/04/2005		M		1,100	A	$3.0667	16,775	D	
Common Stock	08/04/2005		S		1,100	D	$6.5	15,675[(1)]	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Option (right to buy)	$3.0667	08/03/2005		M			3,400	[(2)]	04/24/2006	Common Stock	3,400[(3)]	[(4)]	1,100	D	
Common Stock Option (right to buy)	$3.0667	08/04/2005		M			1,100	[(2)]	04/24/2006	Common Stock	1,100[(3)]	[(4)]	0	D	

Explanation of Responses:

1. On May 13, 2004, the common stock of the company split 3 for 2, resulting in the reporting person's acquisition of 5,225 additional shares.

2. The options vested in three equal annual installments beginning on April 24, 2002.

3. This option was previously reported as covering 3,000 shares at an exercise price of $4.60 per share, but was adjusted to reflect the 3 for 2 stock split on May 13, 2004.

4. Not applicable.

/s/ W. Morgan Burns on behalf of Claude P. Piguet   08/04/2005

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.